

## PAST EVENTS

 $05.10 \rightarrow BAMI's$  Board held a regular meeting (online and in person), which adopted a report on the implementation of the budget for the first half of 2021, the impact of high growth in energy prices on the sector and measures to overcome it. There was a discussion about the upcoming professional holiday on November 5th and the impossibility to hold a public event. BAMI's Information and Communications Committee at was instructed to propose an appropriate form for celebrating the holiday.

 $05.10 \rightarrow BAMI$ 's Chairman of the Board held a meeting with representatives of BFIEC and BCCI to discuss **measures and** joint actions of energy-intensive industries to change the rules of operation of the IBEX and compensations for the indirect costs of carbon emissions.

**13.10**  $\rightarrow$  At a meeting of the members of BAMI's Committee for Communication and Information Policy a decision was made and it was proposed to the Board **to mark the upcoming professional holiday Metallurgist's Day with an overview material for the sector** and presentation of member companies wishing to sponsor the publication in Manager magazine - on paper and online edition.

**15.11** → **Alcomet received the award "Investment of the Year"** within the ninth edition of the national competition "Mayor of the Year". The award is given for the first time, and the nominations were made by mayors, who rank the most significant investments in their region. The award was presented to the Chairman of the Supervisory Board of Alcomet, Mr. Fikret Ince, for the newly opened workshop for mechanical processing of aluminum profiles with equipment of the highest class for performing a wide range of finishing operations on parts and components that the company manufactures for the sectors along the value chain (mainly for the automotive industry and the most reputable brands).

**25.10** → The first meeting of a Working Group (WG) at the Ministry of Economy was held with the task to analyze the regulations and **propose an updated version for the introduction of a financial mechanism under the Guidelines for Compensation of Indirect Costs for Greenhouse Gas Emissions** in Electricity Prices for Industries and Subsectors exposed to a significant risk of carbon leakage. Representatives of BAMI and member companies (Aurubis Bulgaria and KCM) are members of the WG.

26.10 → Bulgarian metallurgy needs stable and secure electricity supplies at prices different from the "day ahead" ones offered at the IBEX. The modernization of the capacities in the sector has reduced the consumption of energy resources, but the current increase in prices will have a negative impact on all future investments. The sector cannot pass on the increase to consumers because it sells at exchange prices in competition with global companies. This was stated by the **Executive Director of BAMI on Bloomberg TV** for the programme "In development" hosted by Delyan Petrishki.

**29.10**  $\rightarrow$  BAMI, together with ABWC and BCCI sent a letter to the Minister of Agriculture, Food and Forestry regarding the **shortage of raw materials for the Bulgarian wood processors**. This complicates the production of wood pellets for transport and sale of finished metallurgical products. The full text of the letter is available <u>HERE</u>.

## ПРЕДСТОЯЩИ СЪБИТИЯ

**05.11**  $\rightarrow$  **Metallurgist's Day is celebrated on November 5th.** Declared a professional holiday of Bulgarian metallurgists by Order 827 of the Council of Ministers, November 19th 1963, this day is associated with the commissioning of the Metallurgical Plant "Lenin" in Pernik (1953) and 10 years later, on the same date – the commissioning the Metallurgical plant "Kremikovtzi" (1963).

## **EUROPEAN UNION**

 $13.10 \rightarrow$  In connection with the increase in energy prices, the EC published a communication "Tackling rising energy prices: a set of tools for action and support". Measures have been proposed for member-states and at EU level. In conclusion, it states that energy, environment and climate policies are designed to create a sustainable energy sector in the long term and that "the European Union is firmly committed to the transition to climate neutrality and to the decarbonisation of the energy system".

## BULGARIAN ASSOCIATION OF THE METALLURGICAL INDUSTRY



